

CADMUS

# ECONOMIC IMPACTS OF ENERGY EFFICIENCY

# MIDWEST REGION

Multi-Year Impacts of 2014 Programs

# **104,925** JOBS CREATED





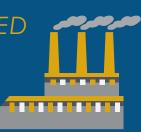
\$8.771 BILLION BOOST TO REGIONAL INCOME

78,499 GWh ELECTRICITY SAVED



**1.449 BILLION** THERMS GAS SAVED

EMISSIONS AVOIDED 111,630,380 TONS CO<sub>2</sub> 278,548 TONS SO<sub>2</sub> 112,742 TONS NO<sub>x</sub>



### ENERGY EFFICIENCY INVESTMENTS ARE CREATING JOBS AND INCREASING INCOMES IN THE MIDWEST.

Analysis conducted by Cadmus concludes that 2014 energy efficiency investments in the Midwest have yielded, and will continue to generate, net benefits for the regional economy. In 2014 alone, these benefits included over **18,600 new jobs**, nearly **\$1.2 billion in increased regional income**, over **\$1.8 billion in total net economic value**, and more than **\$3.3 billion in net sales**.

The analysis also concludes that the economic impacts of energy efficiency investments endure, providing positive returns for Midwest residents and businesses long after the utilities' initial investments. Over the entire 25-year study period, the 2014 energy efficiency programs are estimated to create nearly 105,000 jobs, increase net regional income by almost \$8.8 billion, add over \$13.7 billion of total value to the region's economy, and generate about \$23 billion in net sales.

Overall, energy efficiency investment has grown substantially in the Midwest since 2000. In 2000, total investment in energy efficiency across 13 states was \$151 million. By 2016, Midwest investment in energy efficiency will exceed \$1.8 billion. This investment leads directly to significant energy savings and economic benefits. Energy efficiency programs provide direct investment into the region's economy, creating real jobs and having a lasting impact.



For more information on the modeling of economic impacts in the 13 Midwest states collectively, as well as state-specific analyses for Indiana, Michigan, and Ohio, please download a copy of the full report, available at:

## www.mwalliance.org/economic-impact

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